

THE TRANSATLANTIC ECONOMY 2022

Thriving Together

No two other regions in the world are as deeply integrated as the U.S. and Europe

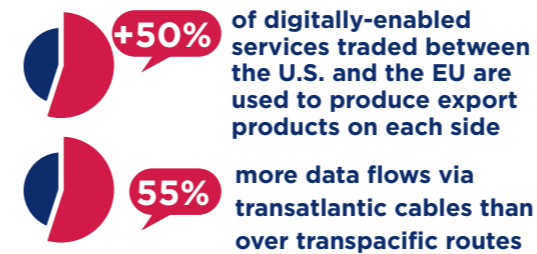
16 million jobs
on both sides of the Atlantic

Half of total
global personal consumption

\$6 trillion
in total commercial sales a year

One third of global GDP
(in terms of purchasing power)

Digital



Innovation

R&D spending
\$33 billion U.S. affiliate R&D in Europe (2019)
\$48 billion European affiliate R&D in the U.S. (2019)

Investment



Jobs

Workers
4.8 million U.S. companies in Europe (direct jobs due to investment, 2020 estimates)
4.6 million European companies in the U.S. (direct jobs due to investment, 2020 estimates)

Trade in goods

\$333 billion U.S. goods exports to the EU + UK (2021)
\$547 billion U.S. goods imports from the EU + UK (2021)

Trade in services

\$291 billion U.S. to Europe (2020)
\$197 billion Europe to the U.S. (2020)